Filed for intro on 02/17/2005 HOUSE BILL 1957 By McDonald

SENATE BILL 2122 By Black

AN ACT to amend Tennessee Code Annotated, Title 29 and Title 65, relative to pipeline corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-28-101, is amended by designating the present language as subsection (a) and by adding the following language as new subsection (b):

(b) Upon a pipeline corporation appropriating any private property pursuant to subsection (a) for an easement or right-of-way of lands necessary for a pipeline project, whenever such project involves the installation of thirty (30) miles or more of sixteen inch (16") diameter or larger pipe to be used to transport interstate natural gas, the corporation shall pay an annual fee, in an amount equal to the amount paid for the initial easement or right-of-way, to each landowner whose property is subject to such easement or right-of-way. Such annual fee shall be paid for the duration of the pipeline project.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.